

FAYETTE COUNTY APPRAISAL DISTRICT

TRUST PROPERTIES

OFFERED FOR SALE THROUGH SEALED BID
PROCESS

PO BOX 836
111 SOUTH VAIL STREET
LA GRANGE, TX 78945
(979) 968-8383

www.fayettecad.org

Listing of Trust Properties Located in Fayette County

A "Trust" property is a property that, under provision of Chapter 34 of the Texas Property Tax Code, was ordered sold at a Sheriff's Tax Sale pursuant to foreclosure of a tax lien. At the Sheriff's Tax Sale, however, the property was bid off to the taxing unit that requested the order of sale. Said taxing unit takes title to the property for the use and benefit to itself and all other taxing units that established liens against the property in the underlying delinquent tax lawsuit.

Offers on the trust properties set forth on the following pages may be made in any amount. After an offer is received, it will be presented to the respective taxing unit(s) for consideration. Approval must be sought from all taxing having an interest in the property. The taxing unit is not under any legal obligation to accept any offer made on trust property.

In the event you are the successful bidder, you will be notified as soon as practicable. A Tax Resale deed will be issued as soon as payment is fully processed.

The taxing units reserve the right to accept or reject any and/or all offers. It is the responsibility of anyone making an offer on the trust property to research the property. No title insurance or survey will be provided. Property is sold "as is" and "without warranty". It must also be emphasized that the "Assessed Value" of the property is the appraised value assigned to the property by the Appraisal District; however, there is no assurance, guarantee or representation that the property can be marketed and sold for the assessed.

SEALED AND BID PROCESS

1. Use the attached form to bid on a property. A Bid Form must be completed for each taxing entity that the property is located in. You may make copies of the form, contact the appraisal district for attentional forms or print the form from the district's website: www.fayettecad.org
2. Place each completed form in a separate envelope. Write the taxing entity's name and cause number on each envelope. Remember, there must be a separate Bid Form for each entity (ex. city name, school name)
3. The Fayette County Appraisal District must receive all bids by the 25th of each month in order for the bid to be put on each entity's agenda the following month.
4. The successful bidder will be notified at which time a cashier's check, money order or cash in the amount of your bid must be submitted. If funds are not received within thirty (30) days of notification, the bid will be null and void and considered trust property and subject to the bidding process. All bids shall be made payable to the Fayette County Appraisal District.

BID SUBMISSION FOR FAYETTE COUNTY TRUST PROPERTIES

Dear Taxing Jurisdiction:

I, _____, respectfully submit my bid in the amount of \$_____ for the purchase of the property described below, which is now owned by the following jurisdictions

Cause Number: _____ Appraisal District Property Number: _____

Property Description: _____

Appraisal District's Current Appraised Value: \$_____

Opening Bid at Sherriff's Sale: \$_____ Date of Sherriff's Sale: _____

If my bid were accepted, I would like for the deed to show the following name(s) as owner(s) of the above described property:

_____ Bidder's Name	_____ 2 nd Name	_____ Relationship
_____ 3 rd Name	_____ Relationship	_____ 4 th Name
		_____ Relationship

I understand that I will be furnished with a Tax Resale Deed to the above described property and that I will be responsible for having the deed recorded in my name (as shown above) at the County Clerk's office in La Grange, Fayette County, Texas.

Once notified of the successful bid, a cashier's check or money order made payable to the Fayette County Appraisal District or cash, must be delivered to the Fayette County Appraisal District within thirty (30) days. If cashier's check or money order is not made payable to the Fayette County Appraisal District or payment is not timely received, the bid will automatically be rejected. Bids must be in our office by the 25th day of each month.

Signature of Bidder

Date

_____ hereby officially
Jurisdiction Name

() Accepts () Rejects the above bid. Action on this item is recorded in the official minutes of this body dated: _____, 20_____.

Authorized Signature

Title

La Grange I.S.D.
(Fayette County)

Account No.	Legal Desc.	Cause No.	Date of Sale	Opening Bid at Sale	Adjudged Value	Minimum Bid
47715	Clear Lake Pines, Sec. 2; Lot 190	3525	12/06/16	\$2,244.96	\$4,960	None

CITY OF LA GRANGE
(Fayette County, La Grange I.S.D.)

Account Number	Legal Description	Cause Number	Date of Sale	Opening Bid at Sale	Adjudged Value
37811	Hilltop Addn, Blk 1, 0.0907 Acres; Vacant	1147	10/14/92	\$2,249.76	\$4,150